

**VenGrowth Capital Partners RSP and RIF plans
Designation of Beneficiaries**

Note to Annuitants Domiciled in Quebec: A beneficiary designation made directly on the Plan is only accepted on locked-in plans.

Branch/Dealer Information: _____ Account Number: _____
 Annuitant Name: _____ Type of Plan RRSP RRIF

Beneficiary Designation

1. Name: _____ Address: _____ City, Province: _____ Postal Code: _____	Relationship to Annuitant: _____ Social Insurance Number (if available): _____ Percentage of Entitlement: _____ %
2. Name: _____ Address: _____ City, Province: _____ Postal Code: _____	Relationship to Annuitant: _____ Social Insurance Number (if available): _____ Percentage of Entitlement: _____ %
3. Name: _____ Address: _____ City, Province: _____ Postal Code: _____	Relationship to Annuitant: _____ Social Insurance Number (if available): _____ Percentage of Entitlement: _____ %

Note: Percentage of Entitlement must total 100%

In accordance with the declaration of trust under the above identified retirement savings plan or retirement income fund (the "Plan"), I hereby revoke all previous beneficiary designations made in respect of the Plan, including any such designation made in my will, and I designate the person(s) identified above as the Plan beneficiary(ies) entitled to receive all amounts payable under the Plan upon my death, in accordance to the Percentage of Entitlement identified above.

If no Percentage of Entitlement is stated above (or the Percentage of Entitlements do not add up to 100%), I direct that the proceeds of my Plan be divided equally among the surviving beneficiary(ies) or paid to the surviving beneficiary on my death, as the case may be. If any person(s) named above predeceases me, I direct that their Percentage of Entitlement (as indicated above) be divided equally among the surviving beneficiary(ies) or paid to the surviving beneficiary on my death as the case may be. For greater certainty, the share of a deceased beneficiary will go in equal portions to the surviving beneficiaries. If none of the person(s) identified above survive me, I direct that the proceeds of my Plan be paid to my estate on my death.

This beneficiary designation forms part of the application and declaration of trust for the Plan and will apply to all property held under the Plan on my death.

In certain provinces or territories, a beneficiary designation, or any revocation thereof, can only be made by will. In some cases, the rights of my spouse or common law partner as may be defined under applicable provincial law may override any such beneficiary designation. Also, a beneficiary designation will not automatically change as a result of a future relationship or relationship breakdown; it may be necessary to designate a new beneficiary for this purpose.

I am solely responsible for ensuring that this beneficiary designation is valid under the laws of Canada, its provinces or territories and that this beneficiary designation is changed when appropriate. If I am domiciled in Canada when I die, I acknowledge that this beneficiary designation will be governed by the laws of the province or territory of my domicile at the time of my death. If I am not domiciled in Canada at the time of my death, then the laws of the province or territory where I was domiciled at the time of execution will apply. Otherwise, the laws of Ontario will apply.

I have expressly requested that this document be drafted in the English language only. J'ai expressément demandé que ce document soit rédigé en langue anglaise seulement.

Date

Province or Territory of Execution

Annuitant's Signature

Accepted by VenGrowth Capital Partners as Agent for The Royal Trust Company

