

VenGrowth I and VenGrowth II Funds announce completion of B.C. continuance and dividend payment date

TORONTO, December 18, 2009 - The VenGrowth Investment Fund Inc. and The VenGrowth II Investment Fund Inc. (the “Funds”) announced that they have completed their continuance to the British Columbia Business Corporations Act. This is further to the Funds’ recent announcement that shareholders had approved the continuance and that the Funds’ Boards had conditionally approved dividend payments in the amount of \$0.408 per share for The VenGrowth II Investment Fund Inc. and \$0.141 per share for The VenGrowth Investment Fund Inc. The dividends will be paid on December 18, 2009 to shareholders of record as of December 14, 2009.

About VenGrowth Asset Management

VenGrowth is a premier Canadian private equity firm. Since 1982, VenGrowth has invested over \$1.3 billion in almost 200 North American companies, working alongside business owners to maximize potential. VenGrowth manages assets on behalf of over 140,000 individual investors as well as leading pension funds, banks and family foundations. VenGrowth’s offices are located in Toronto (Corporate Headquarters), Ottawa and Montreal. For more information, please visit www.vengrowth.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.